



# Lake Shastina Community Services District

LAKE SHASTINA COMMUNITY SERVICES DISTRICT



RESOLUTION NO. 12-88

## A RESOLUTION DESIGNATING DEPOSITARY FOR DISTRICT FUNDS

WHEREAS, Government Code Section 61737.02 provides for an alternative depository of District money in that the Board may, by resolution, designate a bank or a savings and loan institution as depository of any or all of its funds and that if such depository is not designated for all of its funds, it shall designate what funds are to be deposited with such depository and that the county treasurer shall be the depository for all funds not so designated; and

WHEREAS, California Penal Code Section 1463.10 stipulates that fines and forfeitures received by a county under Section 1463 shall be distributed to the District wherever the county treasurer is designated as depository of said district; and

WHEREAS, the Lake Shastina Community Services District has established its own Police Protection Department at the expense of property owners within the District without any financial support of a fair share of the property taxes collected by the county from the District; and

WHEREAS, Government Code Section 16249.1 authorizes California public agencies including special districts such as Lake Shastina CSD to deposit funds with the treasurer of California in the Local Agency Investment Fund; and

WHEREAS, the District wishes to maintain maximum flexibility in utilization of fees for services rendered;

NOW THEREFORE BE IT HEREBY RESOLVED:

1. That the Timberline Community Bank of California is designated the depository for the following listed funds:

- a. Proceeds from services and interest thereon;
- b. Proceeds from grants and interest thereon;
- c. Proceeds from donations and interest thereon;
- d. Tax revenues and interest thereon;
- e. Special district augmentation funds and interest thereon;
- f. Revenues received by the district from any enterprise of the district and interest thereon;

2. That the First Interstate Bank of California is designated the District's Checking Account and Depository for District funds transferred from the Timberline Community Bank and the Local Agency Investment Fund to pay approved claims against all District Funds; i.e. General Fund, Police Fund, Fire Fund, Parks & Recreation Fund, and Sewer Fund.

3. That the Local Agency Investment Fund of the State of California is designated the District's depository for funds in excess of immediate operational needs for each of the District Funds.

4. That the County Treasurer of Siskiyou County be designated depository for all other funds.

All previous resolutions (including Resolution 2-82) with reference to depositories are hereby rescinded.

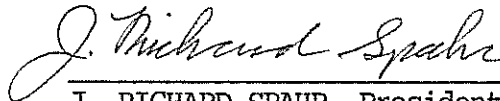
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I hereby certify that the forgoing is a full, true and correct copy of a resolution duly passed and adopted by the Board of Directors of the Lake Shastina Community Services District, Siskiyou County, California, at a meeting thereof duly held on the 13th day of December 1988, by the following vote:

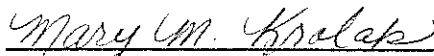
AYES: and in favor thereof, Directors Spahr, Johns, Trager, Applegate and Wallace

NOES: None

ABSENT: Director Harrison

  
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J. RICHARD SPAHR, President

ATTEST:

  
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MARY M. KROLAK, District Secretary